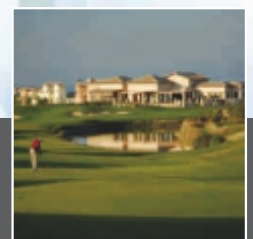




Association of Large Investment Projects



CYPRUS



Investment Opportunities
Profiler

Introduction

The Profiler presents the most significant investment projects in Cyprus, promoted by the members of the Association of Large Investment Projects. The Association is a member of the Cyprus Chamber of Commerce and Industry (CCCI) and represents the most successful and dynamic companies active in Cyprus. The Association's members come from the entire spectrum of the Cyprus economy and represent projects with a total investment value in excess of €8 billion. Among the Association's main priorities is to promote the implementation of the large investment projects, to reform the regulatory, business environment and infrastructure and to provide investor support.

A s s o c i a t i o n o f L a r g e I n v e s t m e n t P r o j e c t s

Welcome Message



Mr Andreas Demetriades

President of the Association of Large Investment Projects

It is with great pleasure that we welcome you to the new Profiler of Projects promoted by the distinguished members of the Association of Large Investment Projects. The ultimate purpose of the Profiler is to provide information on the business environment of Cyprus and to present the key parameters of each large scale project promoted by our members. Additional detailed information can be obtained by referring to the website of the project or from the promoters directly.

Cyprus is among the world's best locations for doing business or having your holidays. Large-scale projects, privatisations and a burgeoning oil and gas sector and Cyprus' resilience, improved economic performance and investment potential, are firmly placing Cyprus on the map as a hotspot for investment from the US, Asia, Russia and the Middle East.

Throughout the global financial crisis, tourism has remained economically robust in Cyprus. The sector's total contribution to GDP during 2013 was around 20%, and 2015 has seen a healthy increase in the number of visitors to the island of about 6.5%. Analysts are confident that by consolidating its core attractions, while at the

same time diversifying and developing niche areas in response to changing consumer demand, Cyprus tourism will continue on a path of steady growth.

We have seen also a boost from foreign investors eyeing the country with renewed interest as the economy returns to growth. There is a strong interest by investment funds, investment banks, property funds, pension funds and other investment organisations for investing in large-scale projects.

Cyprus is a natural gateway to Europe, Russia, Middle East and Africa, having one of the best legal system and beneficial tax regime of Europe, excellent airport facilities and networking, road connections and infrastructure, a very well-educated population, with a high proportion having a university degree and excellent foreign language skills.

Cyprus has a very high quality of life, a well-functioning work-life balance and is among the top 5 safest countries in the world for 2015.

Please contact us for any additional information or clarification you may require.



Mr Nicos Anastasiades

President of the Republic of Cyprus

Cyprus economy is entering in a new era of recovery and growth, an era where large investment projects of the private sector will have a crucial and indispensable role in the country's economic development.

The financial sector has been restructured and recapitalised and credit institutions have successfully passed the European stress tests. Fiscal imbalances have been addressed and important structural reforms are well underway to enhance Cyprus' position as a significant investment destination.

The positive signs of recovery are widely reflected in the attraction of foreign investments that the country has witnessed over the past 12 months, reminding everyone that Cyprus has journeyed far along the path to a bright and prosperous future.

One of the Government's objectives of outmost priority is to boost the country's international competitiveness and reinforce its reputation as a centre of excellence for international investments and business activity, through fully utilising its competitive advantages, such as its geographical position, its EU membership, its existing legal system and its beneficial tax regime.

It is for this exact reason that the Government is developing a comprehensive growth reform strategy, limiting bureaucracy and simplifying procedures, so as to create an even friendlier business and investment environment and enhance even more our country's competitiveness that has contributed to Cyprus' establishments as a unique center for International Business and an attractive investment destination.

Further, tangible opportunities exist in numerous economic sectors; shipping, privatisation of ports, electricity and telecommunications, marinas, golfs, medical and health centres, rehabilitation centres, theme parks, tourism and the hospitality industry, land development, information and communication technologies, education, professional services, and of course, the energy sector including alternative energy and natural gas exploration. These tangible business opportunities include projects listed in this catalogue.

The contribution of the Association of Large Investment Projects in this challenging mission of reshaping and advancing the Cyprus economic is invaluable and we do count on your support and in furthering our mutually beneficial collaboration.



Cyprus Passport Scheme

Cyprus offers an investors' passport scheme by which a foreigner may obtain a Cypriot passport/nationality without having to comply with the 7 year residency requirement, in an attempt to attract investment by wealthy individuals. There are different categories of investments available which provide eligibility for obtaining a passport under the investors' scheme, as follows:

1. Investment in Government Bonds issued by the Republic of Cyprus

The applicant must proceed with the purchase of Government Bonds issued by the Republic of Cyprus of value at least €5 million; or

2. Investment in financial assets of businesses established in the Republic of Cyprus

The applicant must proceed with the purchase of financial assets of value of at least €5 million (e.g. bonds / securities / debentures) registered and issued in the Republic of Cyprus; or

3. Investment in Property in the Republic of Cyprus

The applicant must proceed with the purchase of immovable property of value of at least €5 million (houses, offices, shops, hotels or a development of a similar nature); or

4. Investment or incorporation or participation in businesses that are established in the Republic of Cyprus

The applicant must proceed with the purchase of businesses or companies that are based and are active in the Republic of Cyprus, the purchase of shares of companies registered in the Republic of Cyprus of a value of at least €5 million and which employ at least five Cypriot citizens; or

5. Bank Deposits

The applicant must have personal deposits in Cypriot banks or through private companies or trusts (in which he/she is the ultimate beneficiary) in the Republic of at least €5 million in a fixed deposit; or

6. Combination of Investments

The applicant may choose to proceed with a combination of any of the above mentioned categories for a total amount of at least €5 million, provided that the minimum requirements are met.

7. Cyprus compensation scheme for lost investments

This category has recently been approved as compensation for depositors who lost at least €3 million due to the levy imposed on the bank deposits in Bank of Cyprus and Laiki Bank. In the situations where a haircut for an amount of less than €3 million was suffered then it is still possible to utilize this new special category explained herewith if it is combined with any of the investment options mentioned above for the remainder amount (up to €3 million).

8. Collective Investment Scheme

The applicants must proceed as follows:

- a. Any investment referred to the categories 1-6 above, will be reduced to €2,5 million for non-Cypriot residents who will participate in the collective investment scheme, with a total value of the assets of at least €12,5 million; i.e. if a group of 5 (five) investors apply collectively.
- b. Any investment in the categories referred to above will be reduced to €2.5 million for applicants who will participate in the collective investment scheme until the 1st of June 2014, with a total value of investment of at least €12,5 million; i.e. if a group of 6 (six) investors apply collectively.

It is provided that for all categories explained above (except where the whole amount required is covered under category 7 "Cyprus compensation Scheme for lost investments" the investments must remain committed for a minimum period of 3 (three) years.

Additional conditions for eligibility to apply for a passport

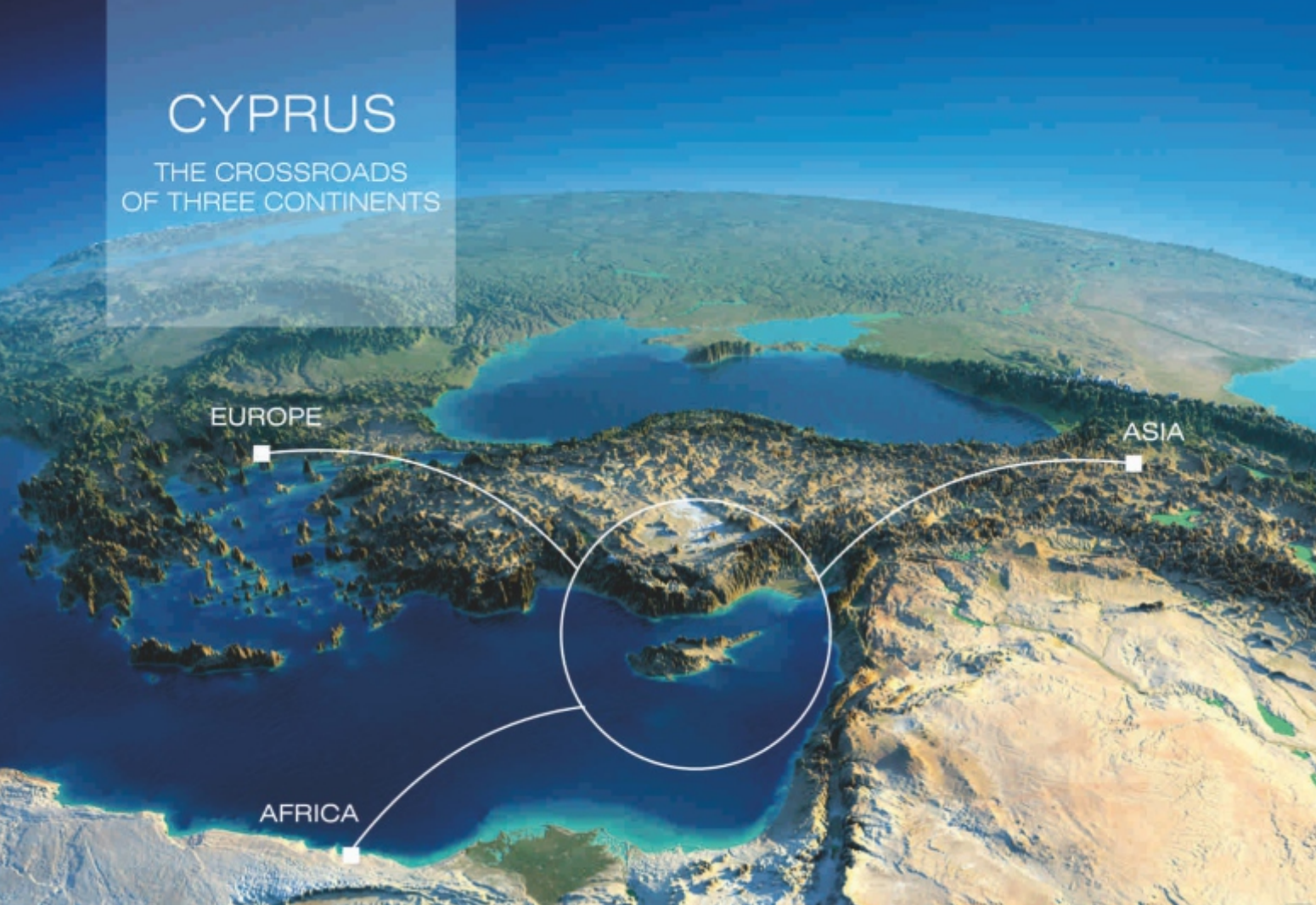
1. The applicant must have a clean criminal record and his name must not appear in any list of individuals whose Property within the EI-J has been placed under any restrictions.
2. Regardless of which category under (1) to (8) above is chosen by the applicant it is additionally required to proceed with the purchase of a residence within the Republic of Cyprus of purchasing cost of at least €500.000, plus VAT.

Advantages of the Cyprus investors' passport scheme

1. The Cyprus passport grants you with all the advantages of being a European national, including among others, the right to free movement and residing within the European Union.
2. The whole family, including one lawful wife and children up to 28 years of age which are financially depended on their parents are entitled to be added to the investor's application without having to increase the amounts invested.
3. The procedure is quick; the application is processed within 2 - 3 months.

CYPRUS

THE CROSSROADS
OF THREE CONTINENTS



A Glimpse of Cyprus

Cyprus, the third largest island in the Mediterranean Sea, is the eastern-most corner of the European Union, and a strategic post throughout the centuries and layers of history. Cyprus has a robust, market-driven economy supported by a stable democracy and driven by a diverse, well-educated, **skilled workforce**, along with an **excellent telecommunications and infrastructure system** and the **lowest tax regime in the EU**. The country currency is the euro.

These characteristics along with year-round sunshine and centuries of art and culture, best describe one of the up-and-coming members of the European Union:

CyprusDistance to...

Beijing:	7,080km
London:	3,222km
Moscow:	2,309km
Tokyo:	9,071km
Washington:	9,133km
Sydney:	14,412km
Johannesburg:	6,816km

Why Invest in Cyprus

Cyprus provides a compelling value proposition for foreign investors:

Strategic Location

Due to its geographical location, Cyprus has long been a nexus point for global trade and regional diplomacy. The recent discovery of natural gas in the island's Exclusive Economic Zone has further upgraded the strategic importance of the island, which is also considered to be a stabilising factor in the region's political future.

EU Member State

Cyprus became a full member of the EU in 2004 and in 2008, it joined the Eurozone. The EU membership provides investors the advantage of free access to the EU market.

Regulatory Framework

Cyprus has a modern legal and regulatory framework based on English Common Law principles. The country's legal framework is widely recognised as a business-friendly system that allows for reliable and transparent business practices. Cyprus' legal framework is fully aligned with EU laws and regulations.

Taxation

Cyprus offers one of the most business-friendly tax systems in the world, with a core corporate tax levy of 12.5%. Cyprus also maintains an extensive and constantly growing network of 47 Double Taxation Treaties (DTTs), which underpin the strength of the overall tax system. A number of further treaties are under negotiation.

Ease of Doing Business

The World Bank's Doing Business Report 2013 ranked Cyprus 36th out of 185 countries for "Ease of Doing Business", while Forbes Magazine's 2012 Best Countries for Doing Business report ranked Cyprus 25th out of 144 countries. Furthermore, Bloomberg's 2012 Best Countries for Doing Business Report ranked Cyprus 32nd out of 161 countries.

Infrastructure

The country is supported by advanced infrastructure. It has an effective telecommunications system including national Wi-Fi networks and 100% mobile coverage throughout the country. It is served by two newly-built international airports and two multipurpose deep sea ports, while all major cities are connected by an efficient point-to-point motorway network.

Residency and Citizenship

Non EU residents can acquire a permanent residency permit by purchasing a private home worth at least €300,000 and depositing a minimum of €30,000 in a local bank for three years. Moreover, non EU residents can acquire the Cypriot nationality with: investment of at least €2 million in a state company and €500,000 in the Research and Technology fund; direct investments of €5 million; bank deposits of €5 million in a local bank for five years; payments of income tax or VAT of more than €500,000.

new Tax Incentives to attract foreign investment

The Cyprus government has announced a series of new tax incentives to boost economic activity and attract foreign investment. International investors (individuals and corporate groups) can now better enhance corporate substance and improve the tax efficiency of their international operations.

The main amendments of the legislation for Companies and Individuals are summarised below:

Capital Gains Tax Exemption

100% exemption from Capital Gains Tax on Immovable Property acquired until 31st December 2016, for the disposal of real estate located in Cyprus provided that the real estate has been purchased between 16/7/2015 until 31/12/2016 and it is acquired through purchase or purchase agreement and not through exchange or donation, at market value from a non-relative party. The prior applicable regime imposed a 20% capital gains tax on the seller.

Tax legislation amendments for Cyprus Companies

1 Introduction of National Interest Deduction ("NID"), subject to conditions, on 'New Capital' contributed and paid to Cypriot companies from 2015 onwards to help deleverage Cyprus companies, and boost investment and productivity.

The NID will be calculated based on the 'New Capital' and a 'Reference Interest Rate'. The Reference Interest Rate will be based on the 10 year government bond yield of the Country in which the new equity is invested in, plus 3% (a minimum rate applies).

The New Capital will be equity, contributed and paid to the company on or after 1 January 2015, in the form of issued share capital and share premium (subject to conditions).

The NID granted in any tax year cannot exceed 80% of the taxable income of the company in that year. If the tax computation results in tax losses then the NID is restricted, and cannot create taxable losses to be carried forward.

The legislation includes specific anti abuse provisions and is effective as of 1 January 2015.

2 Foreign Exchange gains or losses will no longer affect the tax computation irrespective of the assets / liabilities creating these FX results or whether these are realised / unrealised. Simply put, any FX gains will not be taxable and any FX losses will not be deductible.

An exemption from this rule applies for companies specifically trading in FX Currencies, FX currency options and relevant derivatives.

This is a significant simplification to the current tax methodology regarding FX treatment, which is effective as of 1 January 2015.

3 The unconditional exemption of dividend income from Income Tax in Cyprus is amended to bring the legislation in line with the corresponding amendments to the EU Parent Subsidiary Directive.

Whereas previously any dividend earned by a Cypriot company was unconditionally exempt from Income Tax, this exemption will not apply for the tax years 2016 onwards for dividend income which is allowed as a tax deduction at the level of the foreign paying entity. The exemption will also be restricted in cases where an arrangement has been put in place to take advantage of this exemption without real economic substance.

The dividend income which falls within the above criteria and hence does not enjoy the Income Tax exemption will be treated as trading income and will be subject to 12.5% Income Tax in Cyprus. It will not be subject to Special Defence Contribution.

4 The scope of application of the Group Relief loss provisions has now been amended to allow for surrendering of losses by EU member state companies to its Cyprus Group companies, subject to conditions. This amendment to the legislation brings it in line with the court decisions of the ECJ on this matter. This is effective as of 1 January 2015.

Tax legislation amendments for tax year 2016 individuals

1 The personal tax exemption for high earners which is already available (since 1 January 2012) is now been granted for 10 years instead of 5 years.

Individuals taking up tax residency in Cyprus and earning over €100,000 per year employment income, enjoy 50% exemption from personal income tax. Certain conditions apply to be eligible for this exemption.

This amendment to the legislation is expected to encourage the relocation to Cyprus of decision makers and top management to enhance the business substance of Cyprus operations.

2 Payment of Special Contribution for Defence on Income for non-domiciled individuals is abolished.

Defence tax is payable on dividends, interest and rental income. Individuals who are considered to be "non-domiciled" in Cyprus (subject to criteria defined in the legislation), would be exempt from payment of defence tax on dividends, interest and rental income, even if they are tax residents of Cyprus. Numerous anti-abuse provisions are also included in the legislation to eliminate cases of tax avoidance.

The rules regarding non-domiciled individuals are effective from July 2015, and are expected to encourage the relocation to Cyprus of high net-worth individuals.

Other General Tax Amendments

1 Expansion of the definition of 'Republic of Cyprus' in the Income Tax legislation to include all activities carried out within the Exclusive Economic Zone ("EEZ") of Cyprus.

2 Accelerated Annual Capital Allowances for fixed asset expenditure which have already been in place for tax years 2012-2014, are now extended to years 2015 and 2016.

3 Anti-avoidance provisions for postponement of deemed dividend distribution arising from artificial structures (arrangements with no real trading or economic substance).

4 Local authorities will no longer be exempted from taxability of rental income, as it creates an unfair advantage against other entities which are operating in the same industry.

Many of these tax changes offer the right opportunity for correct and efficient tax planning.





Large Investment Projects

Limassol Marina



Description

Limassol Marina is an exciting new destination for living, yachting, dining and shopping in the Mediterranean. Located in the heart of a vibrant city, it combines elegant residences and a full service marina with an enticing mix of restaurants and shops, to create a lifestyle uniquely shaped by 'living on the sea'.

Offering 650 berths for yachts up to 110m, Limassol Marina is the only superyacht marina in Cyprus. Its residential development consists of 162 luxury apartments and 74 exclusive villas with their own private berths or direct access to the beach. An elegant spa and fitness club, fine dining, shopping and cultural facilities are also just moments away, providing ease of access for all residents and visitors.

Now recognised as a glittering new destination in Cyprus, Limassol Marina has changed the face of Limassol town and continues to improve the island's image on a broader scale.

Location:

Limassol Marina
P.O.Box 50160, 3601 Limassol, Cyprus
Telephone: +357 25 020 020

Website Link: www.limassolmarina.com

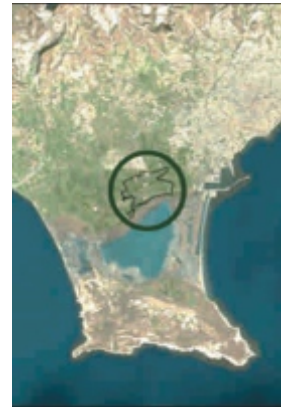
Release Date:

Category A: Full Licensing (town planning permission, building permits and urban segregation licence)

Project Developer Promoter:

The shareholders of Limassol Marina Ltd are: Cybarco Limited, J&P-Avax S.A., Joannou & Paraskevaides Ltd, Francoudi & Stephanou Ltd, Athena S.A., CADS Holdings Ltd and Limassol Marina Development Company Ltd.

Limassol Greens Golf Resort



Description

The Lanitis Group has been given a Town Planning Permit for Limassol Greens Golf Resort, a fully integrated golf and real estate development within Limassol, Cyprus' most cosmopolitan city and the country's major business centre.

The Project:

150,000 m2 development on a 1,400,000 m2 plot of land, bordering with citrus plantations to the North, a protected salt lake to the South and Lady's Mile beach to the East.

Components:

- 397 luxurious villas, 264 apartments and 100 villa plots.
- 18-hole championship golf course designed by Cabell Robinson
- Central core golf club
- Spa and Sports Centre
- Commercial and Retail facilities

Target market:

Aiming to exploit the continued demand for high-end villas and apartments within a master-planned community, in close proximity to Limassol's city centre.

Owning Company:

Lanitis Golf Public Co. Ltd has been established in order to successfully design and develop this new project. The company has recently been listed in the Alternative Market of the Cyprus Stock Exchange.

Permits:

The company has been granted the final official government license for the development of the project and the required Planning Permit for the initial master plan.

A new revised masterplan has been submitted, as per the President's incentives (for additional allowable buildable areas), which is pending for approval - Estimated time of approval: December 2015.

Mode of investment:

50% Joint Venture (open to other proposals)

Location:

Fasouri, Limassol, Cyprus

Website Link: [http:// www.limassolgreens.com](http://www.limassolgreens.com)

Release Date:

Town Planning Permit
(on initial masterplan) obtained in Q2 2013.

Project Developer Promoter:

Lanitis Group, P.O.Box 50336, 3603 Limassol, Cyprus
Telephone: +357 25 820 920,
Email: mhadjipanayiotou@cybarco.com

Feasibility Study:

KPMG Advisory Ltd (Hungary)

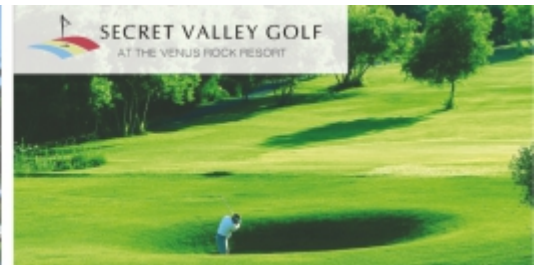
Team:

Lanitis Group of Companies - One of Cyprus' largest business entities and owner of the plot.

Cybarco - Cyprus' leading luxury property developer and contractor, member of the Lanitis Group of Companies.

AECOM/EDAW - A world leader in its field of business, responsible for the masterplan design.

Cabell B Robinson - A legend in the field of golf course designs, carried out the preliminary design of the project's golf course.



Description

Aristo Developers, the largest private landowner in Cyprus and the leading innovative development company, is the pioneering force behind the island's property and golf industry. Aristo Developers' flagship project, the **VENUS ROCK GOLF RESORT**, is set to become one of Europe's largest golf-integrated, hotel, spa, and luxury beachfront residential developments. Home to eventually over 3,000 properties, this unique resort will boast a vibrant and exclusive community, providing residents with state-of-the-art facilities and services.

Centrally located between Pafos and Limassol, by the centrally renowned Cyprus landmark Aphrodite rock the Venus Rock Golf Resort will include world class facilities, unparalleled by any other development in Cyprus.

The **VENUS ROCK GOLF RESORT** is a thriving development. Over 450 residents have already taken delivery of their properties and are currently enjoying the existing facilities which include a fully-functional 18-hole signature golf course – known as "Secret Valley" – designed by Tony Jacklin (four times Ryder Cup Captain and winner of the British and US Open). The floodlit course, the only of its kind on the island of Cyprus, offers golfers the privilege of enjoying an evening round of golf.

Secret Valley offers a 300 metre driving range with all the state-of-the-art golfing embellishments, clubhouse and restaurant, fully-stocked pro shop and locker room. Additional services include a full-time PGA teaching professional and a Junior Golf Academy to assist up-and-coming young players.

Concept

- Circa 10 million square metres with 850m of beach front
- Private homes master-planned for exclusive views and each in large and secluded plots sprinkled throughout the property
- 2 x 18 hole competition golf courses designed by Tony Jacklin
- 5 Star Nikki Beach Hotel, a Nikki Beach Club and Nikki Beach branded villas
- Commercial and leisure component - with over 18,000 square meters of seafront commercial space
- 2 x community sports centres offering a variety of sports facilities including Children's Club and playground
- Yacht / fishing boat shelter with space for more than 120 private yachts – pre-approved and subject to final planning permission
- Estimated development of over €1,5 billion (excl. land), and a sales value of over €5 billion

Location:

Ha Potami, Kouklia Village, Pafos, Cyprus, Freephone: 8000 2747, Telephone: +357 26 841800 / 26 841921

Website Link: <http://www.venusrock.com>

<http://www.aristodevelopers.com>

Release Date:

Category A- (Town Planning Permit and Building Permit)

Project Developer Promoter:

Aristo Developers Ltd



Description

Aristo Developers, the pioneering force behind the island's property and golf industry, was established in the early 1980s. Today, Aristo is the largest landowner in Cyprus and a leading innovative development company, boasting a significant share of the Cyprus home market, is setting new standards for the island's fledgling golf industry, and offers a plethora of services that are second-to-none.

Set back from the coast away from life's hustle and bustle, the **Eagle Pine Golf Resort** brings the pleasures of peace, tranquility, fresh air and a drier and more pleasant climate. Located around the quaint villages of Ayios Amvrosios, Paramali and Sotira, Eagle Pine Golf Resort lies north-west of the city of Limassol and is set to become a landmark in the area.

The 18-hole golf course will attract golfers seeking a total golfing experience. Known for its hybrid plan, it will offer traditionalists the opportunity to meet the challenges of strategically placed sand pits and waterways. Designed to make full use of natural features and hazards such as pine forest, shrubs and gentle waterways, its environmental diversity will give the course its unique character. A well-designed clubhouse will provide the perfect platform after an eventful game of golf.

Concept

- Unified developments: 5 with total buildable: 23,992m²
- Organised apartment Village: 1 with total buildable: 4,214m²
- 18 hole championship golf course
- Total Golf Area: 770,717m²
- Golf Club with total Building Ratio: 3,153 m²
- 2 Commercial Plots with building area: 545 m²
- Public Green Areas: 155,627m²
- Recreational Activities Area: 51,486m²
- Street Layout Area: 179,738m²

Location:

Ayios Amvrosios, Paramali and Sotira villages Limassol
Cyprus Freephone: 8000 2747 - Telephone: +357 26 842 842

Website Link: <http://www.aristodevelopers.com>

Release Date:

Category B

Project Developer Promoter:

Aristo Developers Ltd



Description

In 2012 Cyprus welcomed the establishment of the first and only British University on the island, the University of Central Lancashire - Cyprus (UCLan Cyprus), as an official member of the Universities of Cyprus.

The campus of UCLan Cyprus, expanding to an area around 70,000 square metres, is based in Pyla, a coastal and beautiful community in the Larnaca district. The location is unique due to its competitive advantages; it has a direct access to the island's main road network linking the main cities of Cyprus and especially its capital, Nicosia, which is just 20 minutes away, Larnaca's International Airport which is just 15 minutes away and, the nearest blue-flagged beach which is just 1 kilometre away.

UCLan Cyprus existing premises are able to accommodate around 2,500 students with future plans to expand capacity to more than 7,000 students. Besides praise from the Ministry of Education for this private initiative, UCLan Cyprus has also received an International Prize for the quality of its IT and AV provision on its campus in January 2013 as the Most Innovative Educational Facility in Europe, Middle East and Africa.

Starting initially with 3 Schools, the School of Business and Management, the School of Law and the School of Sciences, it offers unique academic degrees that are automatically recognised, accredited and validated accordingly and at the same time by both the Ministry of Education and Culture of the Republic of Cyprus and the UK Quality Assurance Agency (QAA), along with accreditation by professional bodies of both Cyprus and the UK, offering UCLan Cyprus Graduates a unique competitive advantage, not only in Cyprus but internationally as well.

UCLan Cyprus currently has more than 500 registered students, while it welcomes during the year 600 to 800 UCLan UK students, as part of the 2 Universities internal students exchange programme.

UCLan Cyprus vision is to be the hub of the island's knowledge creation and dissemination linking the whole world with UCLan Cyprus, Larnaca and Cyprus.

UCLan Cyprus' mission is to be a University that is recognised for its commitment to outstanding research, innovative learning and valuable engagement with industry and communities. It is equally committed to both the exploration and the application of new knowledge and to generating social and economic value. The interaction of research and knowledge transfer with high quality programme design will ensure the currency of knowledge and skills development that in turn will drive graduate employability and expansion of postgraduate activity.

Location:

Larnaca, Pyla. (12-14 University Avenue, Pyla 7080, Larnaka)

Website Link: www.uclancyprus.ac.cy

Release Date:

Commenced Operations on the 2nd of October 2012.

Project Developer Promoter:

UCLan Cyprus Ltd (University Owner) and FG Group (Campus Developer)

Tel: +357 24694113/078 Fax: +357 24812120

Email: llouka@uclancyprus.ac.cy



Description

The Continent Resort is a gated residential and holiday five star luxury resort located between Coral Bay and Agios Georgios, Pegeia, Paphos, the south-west region of Cyprus, overlooking the Mediterranean Sea, that includes 300 luxurious villas, a premium five star hotel and a medical centre. Of world class stature, The Continent Resort shall offer residents and international tourist a large range of opportunities and activities. Combining residential facilities with recreational, cultural and leisure activities, the sophisticated residential and holiday resort shall afford the ultimate in relaxation, entertainment and sport. The Resort shall offer a discerning, international clientele good reason to come to sunny Cyprus. With an average of about 340 days of sunshine per year, the Project will play host to a variety of cultural events and festivities likely to attract the "upper market" buyer from all corners of Europe. The Resort functions shall be housed in individual complexes and buildings grouped together into a village-like cluster setting that would be implemented in a number of phases.

Concept:

- Sophisticated residential and holiday resort
- Premium five star hotel
- Medical Centre
- 300 Resort luxury villas
- Overlooking the Blue Mediterranean Sea
- Ultimate in relaxation, entertainment and sport
- Combining residential facilities with recreational, cultural and leisure facilities
- Present state of project: Infrastructure under construction

Location:

Located between Coral Bay and Agios Georgios, Pegeia, Paphos, the south-west region of Cyprus, overlooking the Mediterranean Sea

Website Link: [http:// www.TheContinentResort.com](http://www.TheContinentResort.com)

Release Date:

Under Planning

Project Developer Promoter:

THE GRAND CONTINENT LIMITED

Contact Address:

Arsinois Street 5, P.O.Box 60265, Pafos, Cyprus

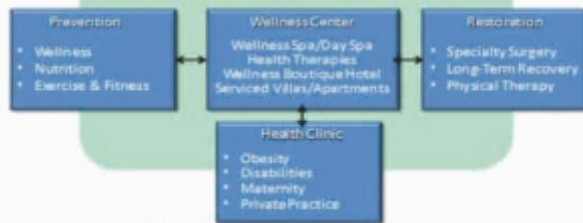
Tel: +357 26954500 / 26953400 / 26953223 - Fax: +357 26953223 / 26946440

Email: Info@TheContinentResort.com

Universal Eco-Development Project

Health and Wellness

Linkages to Health and Medical Facilities in Nicosia



Environmental Restoration & Conservation

- Universal Life Eco-Community Institute
- Technology demonstration
- Living laboratory
- Public Education
- Environmental & Meteorological Observatory
- Energy & Water Use Data & Information



Lifestyle and Culture

- Outdoor Performance Center
- Specialty Restaurants
- Art & Music
- Community Services
- Creative Residence Center



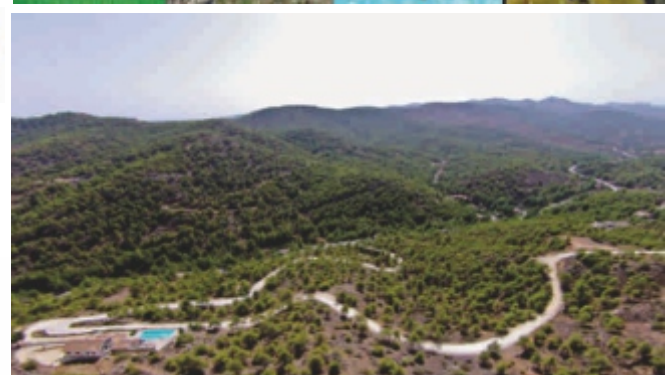
Community Recreation & Fitness

- Fitness Center
- Futsal
- Pool
- Tennis
- Gym (basketball/volleyball/games)
- Outdoor Fitness (hiking/cycling/par cours)
- Childrens' Playground



Education

- Day Care
- Kindergarten
- Early Learning (Montessori)
- College Prep Academy (highway location)
- Sports Academy
- Culinary Institute
- Environmental & Technology Center
- University Affiliated Research Centers



Description

A mixed-use development project designed to adopt the ecological specifications set out, with the intention of creating a prototype of a sustainable development, not only in Cyprus, but in the European Union at large.

The project will include amongst other, a Health and Wellness centre, a Commercial and Residential development, a Recreation and Fitness centre, Educational and Research Institutions, Cultural Facilities and an Energy Park.

Location:

The area of the project is situated in the vicinity of the villages of Klirou, Kalo Horio, Gouri and Phicardou 20 minutes' drive from Nicosia and 40 minutes' drive from Larnaka airport.

Website Link: www.universallife.com.cy/subsidiaries-universalproperties-ecodevelopmentproject

Release Date:

Under Planning

Project Developer Promoter:

Universal Properties Ltd



Description

The core components of the resort include an 18-hole golf course and country club, a mixed use resort village, a boutique hotel, a mix of residential product and a range of other supportive amenities (restaurants, coffee shops, bars, a wellness and health spa, a business centre and sport facilities).

The site benefits from exquisite natural beauty and stunning views across the south coast of Cyprus to the sea beyond and enjoys a tranquil setting within a rural landscape providing the perfect Cypriot context for a relaxing retreat from busy urban living and the bustle of the coastal strip.

Location:

Vasa Golf Resort is located in the vicinity of the picturesque village of Vasa Kellakiou, a tranquil hillside area in close proximity to the sea-front hotels on the east coast of Limassol (15 minutes' drive) and the vibrant and cosmopolitan coastal town of Limassol (20 minutes' drive). Furthermore the site is within 45 minutes' drive from the capital of Cyprus Nicosia, 40 minutes from the new Larnaca International Airport and 60 minutes from Paphos International Airport.

Project Details:

Plot Area: 200 hectares
Club House: 2.000m²
Boutique Hotel: 30 luxurious suites
Clustered Development:
106 townhouses & 156 apartments
Villas: 498 private villas
Construction Cost: €340 million
Mode of Investment: Joint Venture
Required Investment: €50 million

Consultants:

AECOM - Master Planners and Economists
Allies & Morrison Architects - Concept Architects
European Golf Design - Golf Course Designers
J+A Philippou - Local Architects
MDA - Quantity Surveyors
KPMG - Advisors
IACO LTD - Water Consultants & Geologists
NICOLAIDES & ASSOCIATES - Environmental Engineers
TOPOMASTER LTD - Topographers

Project Developer Promoter:

Universal Golf Enterprises Plc

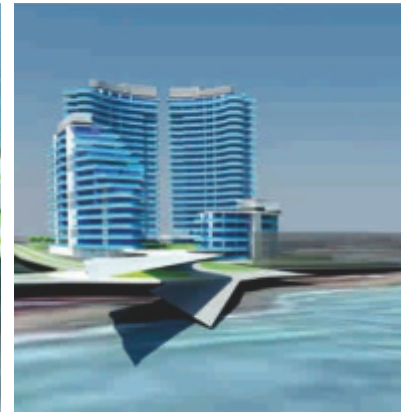
Local Partner:

Universal Life Insurance Public Co. Ltd

Website Link: www.universallife.com.cy/subsidiaries-universalgolfenterprises-vasagolfresort

Contact Address:

Mr. Adamos Constantinides, Email: a.constantinides@unigolf.com.cy



Description

Leptos Blue Marine Residences, will benefit from the area's master plan for high-rise buildings, and combine harmoniously hi-tech office space & luxury residential space :

- 3,970 sqm of hi-tech office space, rising to 9+ floors
- 40,000 sqm of luxury seafront apartments and townhouses rising to 21+ floors
- Underground parking, residents club, gym & spa area, indoor & outdoor pools and a direct sea facing F&B plaza
- Ultra-modern design architecture connection to the sea
- The height & size of the project will allow for optimum size/cost relationship, making it economically viable and a pleasant living environment
- Land Area: 23,033 sqm

Concept

- **Residential:** All apartments will feature sea views from large sun terraces. Penthouses will have large wrap around verandas with private pools & Jacuzzis. Smart building technology, luxury finishes and eco friendly systems will create unprecedented standards of living. Concierge services, controlled entry systems and project facilities and amenities will create a safe lifestyle enhancing environment along the lines of the global upmarket trend for "hotel serviced living"
- **Office:** One of the islands largest unified office spaces with views of the coast, the sea, the Limassol Marina and the city centre.

Location:

- On the seafront, 300m from the new marina in the heart of the city of Limassol
- The city's master plan for the area provides for an urban regeneration scheme along the lines of London's financial district of Canary Wharf & Barcelona's innovation & technological district of 22@Barcelona.
- The area is already a well-established hub for shipping & IT companies. With the recent addition of the island's biggest marina it is rapidly transformed into a luxury lifestyle residential & entertainment area.

Website Link: www.LeptosEstates.com

Release Date:

Present state of project: Town planning permit has been obtained. Revised permit under preparation to accommodate the recently increased building density

Project Developer / Promoter:

Leptos Group, Email: info@leptosestates.com



Description

Del Mar will be Limassol's new landmark development, with luxury apartments in two highrise curvilinear towers, supported by a targeted high-end commercial & entertainment area surrounding the base of the towers. The residential concept revolves around luxury lifestyle with modern design, while all apartments have unobstructed sea views, and enjoy hotel style facilities including Gym & Spa area with indoor and outdoor pools, concierge, children playgrounds, controlled entry systems as well as property management services. The total development's gross saleable area is 40,000 sqm, out of which the residential component is c.90%. The gross development value of Del Mar is c. €300mm. The expected time to sell the Project is estimated at 6 years, while the construction of the project can be phased. Del Mar is designed by Benoy, a reputable London based architectural firm.

Developers:

Del Mar is a joint venture between the Leptos Group and the D. Zavos Group. The Leptos Group is one of the largest private groups in Cyprus, focusing primarily in real estate development and hotel ownership and management in Cyprus and Crete, while also owning the Neapolis University and Iasis Hospital in Pafos. It has been in the real estate business since 1961 and has developed and sold in excess of 20,000 units since its inception. The Zavos Group was established in 1980 and is one of the leading real estate developers in Cyprus, with a reputation for offering high-quality residential & commercial units as well as plots at prime locations mainly in Cyprus. Delmar is the second joint venture by The Leptos & Zavos Groups in Limassol - the first such joint venture (Eden in Limassol) is almost 90% sold, launched in 2011.

Location:

On the Limassol seafront and the island's most sought after luxury residential location, in the heart of Limassol's 4&5 star hotel area. This unique plot of land has a 170meters long unobstructed seafront and with direct access to the highway.

Website Link: www.delmar.com.cy

Release Date:

Town planning permit in place, currently being revised to update design plans and increase in building coefficient as per new, government regulations

Contact Address:

Mr. Pantelis Leptos: Tel. 0035726880100, email: pml@leptosestates.com

Mr. Michalis Zavos: Tel. 0035725918555, email: mzavos@zavos.com



Description

Neapolis, the first Smart EcoCity in the Mediterranean; a unique, mixed-use development that integrates a health park, a private university, a themed cultural/ entertainment / leisure / commercial park and large residential lifestyle development within large green areas and parks with the latest technological and sustainable solutions with the goal of creating a unique living experience within a green environment.

Gross value of completed development: €2.8 billion - 1,135,000 sqm land area & 780,000 sqm buildable area

Concept

- "City within a city", capitalizing on Pafos' status as Cyprus' premier resort destination
- Vibrant live-work-play lifestyle
- Green city with 230,000 sqm of public green park areas
- Centrally controlled smart systems
- Innovative Residential design and concept complimented by lifestyle enhancing elements
- Project main elements:

Lifestyle Residential Development

- Apartments & villas in gated communities
- Assisted Living Development

Theme Park

- Commercial, Leisure & Entertainment Center
- Cultural Center
- Office/business Park
- Hotel

Neapolis Health Park

- Hospital
- Rehabilitation Center
- Wellness Center

Neapolis University

- Campus University with a capacity for over 4,000 students

Location:

At the heart of the tourist area in Pafos, only 800m from the beach, at the site of the gardens of Aphrodite, the ancient Greek Goddess of love and beauty

Website Link: www.neapolis.com

Release Date:

Present state of project: Town planning master plan permit has been obtained. Private university and Hospital are already operating on adjacent Leptos Group land

Project Developer Promoter:

Leptos Group, weblink: www.LeptosEstates.com, email: info@leptosestates.com



Description

Limni Bay will be a stylish, sustainable, integrated resort, featuring two 18-hole Signature Golf Courses, a Jack Nicklaus Signature Golf Course and a Gary Player Signature Golf Course, an international 5-star luxury beachfront hotel and wellness centre, extensive leisure facilities and a collection of premium residences – all buildings designed by Foster + Partners.

The resort will be developed on 3.03million sq. m of freehold land, with a beach front of 750m and a pier of 150m, located at the centre of Chrysochou Bay, near Polis, in the Pafos district. This unspoiled northwest part of Cyprus combines both low lying coastal and semi-mountainous terrain and is considered to be one of the most beautiful and distinctive regions on the island. At its highest point the property reaches 250m above sea level, offering spectacular views.

Location:

Limni Area, at the centre of Chrysochou Bay, 3 km from the town of Polis, Pafos district, northwest of Cyprus.

Website Link: www.limnibay.com

Project Status:

Town planning permit approvals of the master plan have been obtained.

Revised planning permits are expected to be issued. The company is in the process of preparing detailed designs to be submitted for building permits.

Project Ownership:

Limni Bay resort is owned by Cyprus Limni Resorts and Golf courses Plc, a public listed company on the Cyprus Stock Exchange and a member of the Shacolas Group.

Shacolas Group is the largest and one of the most diversified business groups in Cyprus, with leading presence in various sectors, including retail, distribution & logistics, automotive & engineering, real estate and infrastructure. It owns and controls a number of companies, each one specializing in a specific industry. Four of them are listed on the Cyprus Stock Exchange. Its main holding and investment company is Cyprus Trading corporation Plc.

Website Link: www.shacolasgroup.com.cy & www.ctcgroup.com



Description

Elea Estate is an award winning integrated golf resort development, which when fully completed, will incorporate the following:

- a signature 18 hole Faldo golf course with full practice facilities,
- a Hart Howerton Club House,
- a boutique hotel,
- a village square with restaurants, cafe, bar, SPA, gym, pool complex, small shops, and
- around 500 properties (villas, junior villas, apartments).

The complete masterplan has received all relevant planning and building permits.

The project has successfully completed its 1st Phase. Phasing is as follows:

Phase 1 (fully completed and operational since Nov 2010): golf course, club house with bar and restaurant, basic infrastructure.

Phase 2 (show home completed in 2015): 1st phase of residential development consisting of 60 units.

Phase 3 (construction to commence in 2016): First Phase of boutique hotel, consisting of 24 keys.

Phases 4 & 5 (construction to commence in 2017): Second phase of the hotel (40 keys), SPA, and village square (restaurants, coffee shop, gym, etc), and remaining phases of the residential development consisting of around 450 residential units.

Total Area: 1,190,000 m². Total construction area: 130,000m² (allocated to residential, tourist and commercial development). Commencing date: 1st phase opened to the public in November 2010. Auditors: PricewaterhouseCoopers (PwC). Architects: Hart Howerton, Faldo Desin Ergo 7, MKV Design, Lighting Design International. Master planners: Sasaki, Hart Howerton. Awards: "Best Golf development in Europe for 2011" (European Property Awards), "Best International Leisure Development for 2011" (International Property Awards), Best Luxury Developer Europe 2012 –Gold (OPP Awards for Excellence).

Website Link: www.eleaestate.com

Location:

Paphos, Cyprus. Strategically located with very close proximity to the Paphos International airport, the beach, and the Paphos town and all associated services and conveniences like hospitals, English schools, shopping malls, restaurants, etc.

Contact Details:

Tel +35722875000, e-mail: z.eliades@eleaestate.com, a.anastasiou@eleaestate.com



Description

A unique project in Paphos and the only one established with a Club House on the seafront.

Cap St Georges is a private villa club project consisting of 100 luxurious villas, varying from 300 to 1000 sqm, set on a unique plot on the west coast of Paphos. A selected community of like-minded and high achieving individuals who share the common values of high quality lifestyle. The plot's southwest location and gentle slope towards the sea offers to every house a breathtaking spectacular view. The project is located within short distance of all sorts of amenities and facilities.

Facilities:

Cap St Georges Club House offers to all villa owners many facilities and amenities on a 24hr basis, 7 days a week:

- Direct access to a private beach
- Over floating swimming pool with pool bar
- Bar/Lounge/Restaurants/Cafeteria
- Fully equipped conference rooms
- Multifunction halls
- Spa facilities and Beauty treatments
- Fully equipped gym
- Tennis court
- Heliport
- Administration/Maintenance Offices
- Security Guard/Controlled gates and boundaries
- House cleaning and maintenance service
- Chauffeur/Concierge/Babysitting

Website Link: www.capstgeorges.com & www.korantinahomes.com

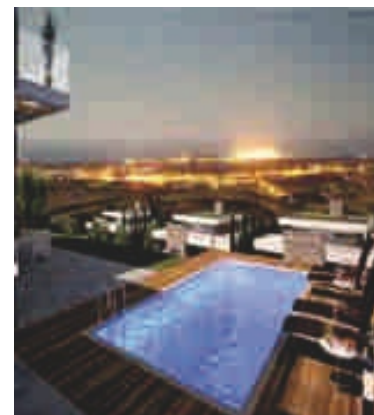
Location:

6, Maniki Str, 8560, Pegeia, Paphos - Cyprus

Tel: +357 99521338, Fax: +357 26622422

Email: info@capstgeorges-clubhouse.com, Email: info@korantinahomes.com

Santa Barbara Hills Park Mixed - Use Resort Paphos Cyprus



Description

- 5* Hotel Resort 170 rooms (CTO approval available) Plot area: 38,767m²
- Sports Centre and Multi-Theme Park and other facilities Plot area: 50,248m²
- Rehabilitation Centre, Geriatric Care and Monitoring: Up to 400 twin rooms - Plot area: 25,201m²
- Residential Development: Plot area: 378,648m² - 700 Properties for Sale
- Available Town Planning Permit for Land Division
- Available Town Planning Permit for Phase A
- Total Expenditure: average €300 million
- GDV: average €560 million

Concept

Santa Barbara Hills Park is based on multiple pillars of development, which all creates a wealth of high quality services aiming to satisfy the interests of visitors and investors such as:

1. Holiday /Permanent Residence
2. Entertainment
3. Shopping
4. Training/Fitness
5. Medical Care
6. Multi-Theme Park
7. High standard consideration
8. Natural Environment
8. Security High Level
9. High standard of living
10. Safe Investment

Location:

Agia Varvara village Paphos / 7 km from Paphos Airport / 7km from Timi sandy beach /10 km from Paphos / 57km from Limassol Marina

Website Link: www.aristodemou-developers.com

Existing Project Infrastructure:

- Comprehensive public water supply.
- Two private licensed boreholes to cater irrigation for the 27,000 trees.
- Electricity
- Road Network (Public and Private Length 9km)
- Private Green, Landscaping and plantation of 27,000 trees

Contact Details:

Kato Pervolia Str. Cyking Village, P.O.Box 60296, 8046 Paphos – Cyprus
T: (+357) 26 933808 – 99584052, E: aristodemoupersonal@cytanet.com.cy



Description

The project will comprise:

- A **Rehabilitation Centre** with approximately 100 double-bed rooms at c30sqm each, plus all appropriate therapeutic and spa facilities, to be run by an accredited operator – **Total Covered Area 8.700 sqm**
- A **Research Centre** to be operated by an esteemed internationally acclaimed institution,
- An autonomous fully functional **Hotel** with 42 double-bed rooms at c35sqm each – **Total Covered Area 4.600 sqm**
- A **Club House** with reception, dining facilities, recreational facilities, a multi-function space, a pharmacy and shopping areas also available to guests – **Total Covered Area 4.100 sqm**
- **Apartments and Villas** consisting of a total 134 apartments of 1 ½ and 2 ½ bedrooms each available for short-term renting or leasing, all with their own private parking and garden or large verandah, and 19 bungalows and two-storey villas at c175sqm each all with private parking and extensive gardens, adding up to the maximum allowable overall gross internal area of 27,200sqm, yet allowing ample space for landscaped and natural gardens – **Total Covered Area 17.400 sqm.**

Concept

- Rehabilitation Centre
- 100 double-bed rooms
- Autonomous Hotel - 42 double bed
- Clubhouse
- SPA
- Apartments & Villas
- Private Parking

Location:

Limassol / The proposed project is located in a green field area of 60.000 sqm very near to the state-owned Limassol General Hospital and a picturesque Greek Orthodox Church, north west of Limassol city and a 10 minutes' drive from its cosmopolitan town centre with easy access to the motorway. The site is serviced by electricity and water supply, is regularly shaped and gently sloping toward the south offering spectacular panoramic views of the Limassol bay and beyond.

Website Link: <http://www.zavos.com>

Release Date:

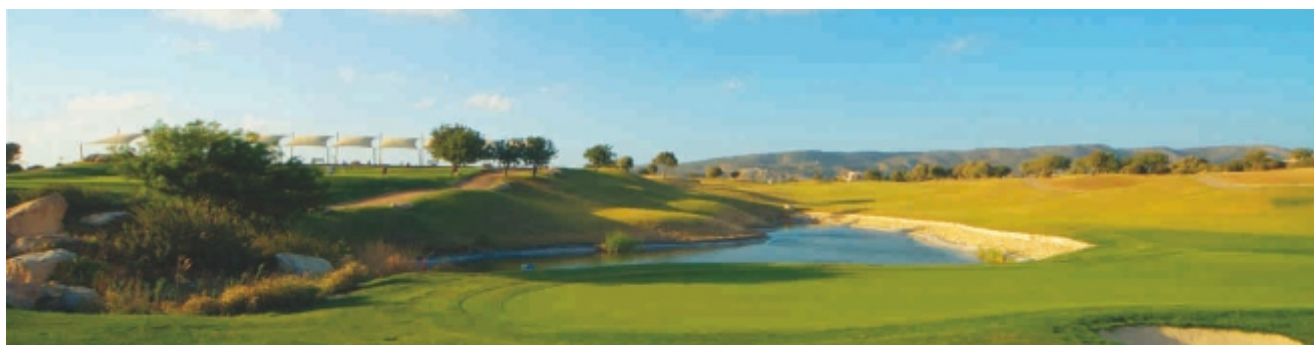
Under Study / Pending

Contact Address:

D. Zavos Group

Mr Michalis Zavos, Tel: 0035725918555, email: mzavos@zavos.com

Aphrodite Hills Resort



Description

Aphrodite Hills Resort is an award-winning, 'island-first' leisure, golf and real estate development close to Paphos, Cyprus. The Resort combines a 5-star Hotel, The Retreat Spa, a Tennis and Football Academies, and a magnificent 18 – hole championship golf course, surrounded by a spectacular landscape, steeped in a fascinating history. At the heart of the Resort, the Village Square provides a focal point with essential shops, tempting boutiques, bars and restaurants.

The Resort is set in 234 hectares of dramatic and breathtaking scenery, where indigenous olive and carob trees line the verdant fairways and landscaped gardens, combined with a tantalising scent of fragrant herbs perfuming the air. It enjoys a south facing orientation and climbs from almost sea level to about 120 meters above sea level in an amphitheatric manner.

Aphrodite Hills offers that perfect combination of a genuine lively community and private space to call your own, while a discreet 24-hour Security Service provides carefree reassurance. Stylish, individual Villas and spacious, elegant Apartments stand in carefully chosen locations making the most of the captivating views over this unique Resort, with the glistening Mediterranean Sea and the dazzling horizon

Location:

Aphrodite Hills Resort
3 Aphrodite Avenue, Kouklia, 8509
P.O. Box 62769, Paphos, Cyprus
Tel: +357 26 828 000, Email: info@aphroditehills.com

Website Link: www.aphroditehills.com & www.aphroditehillsproperties.com

Release Date:

Category A: Full Licensing
(planning bureau permission, building permits and urban segregation licence)



Description

Lakkos tou Frangou is located to the north of Aphrodite Hills Resort. This olive, carob and pine-clad hilly terrain commands east-facing views looking towards Pissouri Village and the historically famous Aphrodite's Rock, to the south it overlooks Aphrodite Hills and to the west there are views towards Paphos and the scenically beautiful coastline.

The Lakkos tou Frangou land bank extends to over 1,500,000m² and is abundant with mature pine, carob and olive trees and indigenous bushes. It is characterized by three hills joined by a passage which defines the physical centre of the land.

The future Lakkos land bank development envisages the construction of a uniquely designed 18-hole 525,000m² golf course, driving range, with the addition a Clubhouse and a small commercial centre. The main development plan consists of more than 600 luxury Villas and Apartments to be developed in several picturesque villages utilising local architectural characteristics and materials for construction.

Location:

Aphrodite Hills Resort
3 Aphrodite Avenue, Kouklia, 8509
P.O. Box 62769, Paphos, Cyprus
Tel: +357 26 828 000, Email: info@aphroditehills.com

Website Link: www.aphroditehillsproperties.com/cyprus/new-projects/

Release Date:

Registered Applications for authorization



Description

It is located at the picturesque village of Ayios Ambrosios in the heart of wine producing area 650 metres above sea level, with undisturbed panoramic views of the south coast and the Troodos mountain range. Owner of 2.000.000 m2 of 1575.000 m2 incorporated in this unique development. Golf course designed by world famous Golfer and environmental award winner Jack Nicklaus Design L.L.C.

The Master plan is being initiated and developed by the Planning Awards winner, Tibbalds Planning & Urban Design Ltd, of London UK. The architectural plans of the Club House, Spa, Hotel and Residential Housing project are being designed by the reputable property award-winning Cypriot architect's office of Yiannos Anastassiou Architects & Designers.

Main themes: Country Club with leisure and fitness centre, Children's club, Olive press and museum, Restoration and promotion of local winery, Conference Centre and Seminar facilities, Amphitheatre, Equestrian Club, cycling and nature observation, Paragliding, Helipad. Museum, Cultural centre, reservoir/featured lakes, Photovoltaic Park, Restaurants.

Concept

Create a unique environment for a community in a controlled environment with the following facilities and features

- A Jack Nicklaus Design - 18 hole Golf Course, Club House USGA specifications.
boutique hotel luxury specification
- SPA and Wellness Resort
- Tennis Academy, Golf Academy, Athletic Centre, Football grounds
- Commercial/Shopping area /mixed housing development
- Cultural centre / Conference Centre
- Rehabilitation /health and fitness retreat
- A fully integrated project as multi-purpose and multi-functional beneficial both for the investor and the end user.

Location:

Limassol – Ayios Ambrosios

Website Link: www.st-elisgolfcyprus.com

Release Date:

Category A: Full Licensing (planning bureau permission, building permits and urban segregation licence)

Project Developer Promoter:

St Elisabeth Golf Resort Ltd
P.O.BOX:50253,3602 Limassol, Cyprus
Tel: +357 25 952511-12, Fax: +357 25 952125/ 25 748145
Email: tassos@st-elisgolfcyprus.com



Description

A WORLD CLASS ENTERTAINMENT CENTRE: The Cyprus Amusement Park, a first of its kind, in Cyprus, promising to take the entertainment industry in Cyprus to a new level!

DJK Group Of Companies is primed to take advantage of an expanding and profitable industry, with projects designed to provide the type of family entertainment that the current market trends demand, including keeping abreast with trends that are shaping the way we experience entertainment.

The Cyprus Amusement Park, an attraction in itself, will be the flagship of entertainment for locals and visitors, in Cyprus.

With approximately 360 days of sunshine, Cyprus is an ideal holiday destination for tourists wishing to take advantage of the good weather. Each year an average of 2 million tourists visit shores from all over the world in search of quality entertainment and landmarks to visit. With the International airport in Larnaca in close proximity, this project has been designed with the aim of securing maximum output of overseas visitors and local residents to the amusement park.

To enable this project to reach international standards the DJK group has brought together a team of renowned and respected Architects, Designers, Engineers and Contractors. Their aim is to enrich the Park with architectural and environmental qualities that will accentuate the blending of cultural influences of Cyprus and the Mediterranean region.

Concept

In its completed stage, the Amusement Park will accommodate a world-class Entertainment Centre, having ownership to the highest Roller Coaster in Cyprus, a Galleon size boat of historical significance, the latest and most popular rides, indoor games and will play host to live events and entertainment.

It is proposed that Cyprus Amusement Park is a traditional family oriented dry theme park in its majority with some wet rides. This project will include a broad range of rides, attractions, games and arcades, food and beverage, live shows, merchandise, souvenirs and local crafts; in a setting appealing to all age groups, local and overseas visitors and offering high quality entertainment.

Theme

The Theme of the park will be based on the world renowned stories

An Exhilarating Amusement Park that promises to take entertainment to a new level!

Location:

The project is conveniently situated in a triangle between Nicosia, Limassol and Larnaca and easily accessible by 70% of the population within 10-30 minutes driving time. The location is just off the highway, bordered by an excellent road network. Neighbouring facilities include Larnaca city centre, An International Shooting range, Uclan Cyprus University and Larnaca International airport. Future projects will include the Larnaca PGA Golf Resort and Country Club and the Med Marina Development.

Website Link: www.djkgroup.com

Release Date:

The Project has currently reached Final Master Plan Stage and Business Plan Development with financial projections

Contact Address:

DJK Developments Ltd, Tel: +357 24819022, Email: demes@djkgroup.com, alex@djkgroup.com

The Larnaka Golf Resort and Country Club



Description

The Larnaka Golf Resort and Country Club is on the horizon. This unique golfing retreat will nestle in the seclusion and tranquillity of the beautiful Cypriot country side. The resort's architecture will hint at the many layers of Cypriot history reflecting the island's cultural heritage.

The **Medgolf Group** is a joint-venture partnership between Cypriot developers and businessmen, all of which own and operate established, reputable businesses in Cyprus.

This exclusive resort spanning an area of 1,470,000m², master planned by **W.A.T.G (Wimberly Allison Tong & Goo)**, will feature a prestigious international 18 hole golf course, designed by one of the world's leading golf course architects, European Golf Designers and intends both to challenge and enchant in equal measure. With their expertise and vision they have created a spectacular landscaped course complemented by water features, meandering streams, lakes and lagoons. The course will extend over an area of 596 000m², with the total course measuring 5560 meters.

The project will also boast Cyprus' only PGA branded facility at the PGA National Golf Academy which will provide state of the art technologies and class leading instruction and practice facilities to help develop golf and golfers in Cyprus. Both the golf course and the PGA national Golf Academy will be managed by PGA Golf Management Ltd. A unique landscaping project will be undertaken using plants and trees from Cyprus heritage, transforming the area into a lively, new landscape with an abundance of beautiful foliage that will enhance the natural setting.

This project will involve extensive infrastructure works, the upgrade of road networks and will include greenareas, footpaths and widespread cycling tracks, together with substantial public parking. A desalination project is scheduled for development for irrigation purposes as well as serving the community. Additional features include the Clubhouse and Country Club. Unique and beautifully appointed, the Clubhouse will be situated on a natural outcrop with fine views of the course. Open to cooling sea breezes secluded by the hills behind. The resort's centre will take the form of a traditional Mediterranean Village containing a lively mix of retail and leisure facilities to create a vibrant hub.

Luxurious accommodation, comprising of 320 plots for luxurious villas and 180 units developed into luxury apartments, will be designed to complement the setting. The resort will also boast a Spa offering a haven of balanced relaxation therapies, energizing activities and state of the art facilities.

The landmark of the resort, situated at the highest point overlooking the resort, the Hilltop Chapel, will feature spectacular views and rustic trails.

Location:

Strategically located on the outskirts of Larnaka within close proximity to all key cities and just seven minutes from the International airport.

Release Date:

Town planning license in Place

Project Developer Promoter:

MedGolf Properties Ltd

Tel: +357 24694113/078, +357 24819022, Fax: +357 24812120, +357 24363030

Email: f.voniatis@fgholdingsgroup.com, demes@djkgroup.com, alex@djkgroup.com



Description

Challenged by the Government's strategy for further investment into private Marinas, The Medgolf Group, a joint venture of Cypriot developers and businessmen, all of which own and operate established reputable businesses in Cyprus, took advantage of this opportunity to invest in a private marina, namely Medmarina Resort.

Medmarina Resort is divided into mixed use landside and Marina sectors, combining a yacht harbour and luxury real estate with a unique lifestyle. The residential component will comprise of 200 exclusive residences all with stunning views and unique frontline villas and apartments, which will take on a traditional appearance.

There will be 225 berths in the Marina itself accommodating sailing and motor yachts up to 65 feet. A comprehensive range of quayside amenities and services, including workshop facilities will be available for both long term contracts and transit demand in the Larnaca area. The ocean view Yacht Club will serve as a social haven for members that share their love of the ocean, whether racing, cruising or fishing. A popular attraction of the marina will be an extended pier contributing to the ambiance of the natural stone and resources. Diving facilities will also be available for ardent divers with adequate parking for residents and visitors alike.

A number of restaurants and retail outlets will be combined to create a unique blend that will attract local residents as well as tourists. A five star 80 room Boutique hotel will be strategically positioned, opening up to a private beach with indoor and outdoor leisure facilities. The hotel will act as a key anchor for the development.

The Medmarina project creates an opportunity to develop a mixed use concept that blends well with emerging lifestyle trends and one that is truly unique in a Cypriot context. The project site, with its waterfront location provides an opportunity to combine a sophisticated urban development with high quality landscaping, and cutting-edge design. A new Leisure Marina Destination for Cyprus!

Location:

Situated in a prime location, between three key cities, where the majority of the population reside, Mazotos coastline is destined to be transformed into a modern marina complemented by a luxurious hotel and residential hub.

Release Date:

Prequalified for a Marina Resort Destination

Project Developer Promoter:

MedGolf Properties Ltd

Tel: +357 24694113/078, +357 24819022, Fax: +357 24812120, +357 24363030

Email: f.voniatis@fgholdingsgroup.com, demes@djkggroup.com, alex@djkggroup.com



Description

The project provides a new destination for Limassol. A hub of living, relaxation, culture and entertainment in the heart of the city. The Limassol Landmark situated on the sea front of Limassol is designed by the world known international architects, ATKINS who have designed so many recognizable projects around the globe. The project is a 34 storey tower with unique design and layout consisting of luxurious serviced residences, spa, health club, business centre, concierge, tennis court and children playgrounds. The project has a large commercial plaza with retail shops and restaurants as well as three level of public car parking. The tower comprises of two and three bedroom apartments, Duplex Apartments and Penthouses with private swimming pools.

Location:

Limassol

Website Link: www.pafilia.com

Contact Person:

Demetris Ashiotis, Managing Director

Email: d.ashiotis@pafilia.com

Release Date:

Planning licence - issued ref. No.11743



Description

Minthis Hills is a project that offers pure escapism and blends the restorative power of nature with the luxury of the 21st century living to create a way of life that's constantly rejuvenating, always inspiring. The resort is designed by Woods & Bagot, leading international resort architects, together with the world known international architects, ATKINS who designed the masterplan. The houses are shaped to the natural contours of the hills to minimize building height, maximize views and preserve the beauty of landscape. The resort has a championship 18-hole golf course providing a unique experience to every golfer and together with all other facilities, hotel, restaurants, business centre, SPA, fitness centre with indoor heated pool, tennis courts, offers full leisure, recreation and relaxation to residents and visitors.

Location:

Tsada – Paphos

Website Link: www.minthishill.com

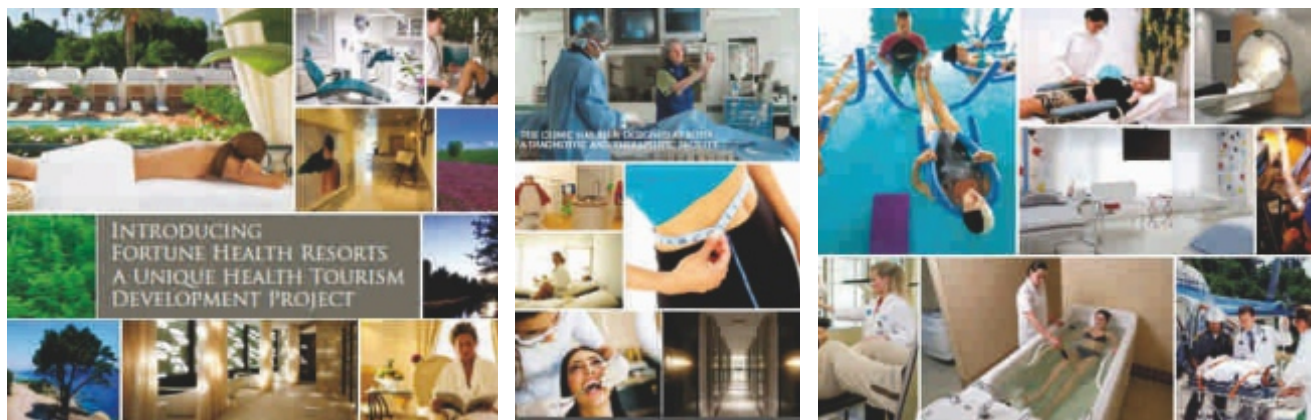
Contact Person:

Demetris Ashiotis, Managing Director
Email: d.ashiotis@pafilia.com

Release Date:

Phase "A" – completed

Fortune Health Resort



Description

Fortune Health Resorts, a pioneering concept in the area of up-market Health and Sports Tourism, is dedicated to promote health, longevity and wellbeing, through a unique combination of Integrated Healthcare, Wellness and Sports services, functionally supported by surrounding Hotel, Commercial and Residential developments. This luxurious health project, which has already received 'concept approval' from the Cyprus Government as a **'Project of National Priority'**, is proposed to be built near Kalavassos dam, on 1,800 decares of land of exceptional beauty with superb mountain and lake views, within a health-promoting, low humidity and pollution-free atmosphere.

Based on a unique dynamic design, Fortune aspires to become the ultimate resort for patients looking for person-centred, multidisciplinary-based solutions to their health problems and for healthy people wishing to stay young and healthy until late age. All parts of the Resort are sophisticatedly planned to work synergistically and interactively as an operational functional whole in order to offer, to both residents and visitors, a huge variety of state-of-the-art health promoting and anti-ageing programmes based on individual needs and expectations.

The Resort components:

- 5-star Hotel and 4-star Hotel Village,
 - Commercial and Recreation Centre
 - Spa & Wellness Centre (5200m²) with an extensive range of sophisticated beauty, pampering, fitness and rejuvenation Western and Asiatic treatments
 - Outpatient and Invasive Clinics with 4 fully equipped operating theatres, staffed with healthcare professionals from most disciplines and offering high standard, innovative, medical, paramedical, nutritional and complementary healthcare services, based on most recent medical research. Sports medicine also offered
 - Diagnostic centre (8200 m²) with state-of-the-art equipment and diagnostic services
- Physical Medicine & Rehabilitation Centre offering a large variety of personalised programmes, including specialised programmes for elite/competitive athletes
- Geriatric Centre and Assisted Living Retreat with state-of-the-art facilities for the aged and disabled.
 - High standard Sports fields addressed to elite/competitive sport tourism, including: FIFA-standard Football grounds, mini football pitches, athletic track, Olympic-size pool, multipurpose gym/sports arena, tennis courts, cycling trails and paths of nature. Scientific and medical support to athletes will be offered.
- Technological Park and Educational & Research Centre
- Large residential areas with luxurious villas and apartments for sale

Website Link: <http://www.fortunehealthresorts.com>

Location:

Head offices
Fortune Health Resorts Ltd
P.O.Box 24512, 1300 Nicosia, Cyprus
Telephone: +357 22 581 466
Fax: + 357 22 581 464
Email: info@cdfc.co, info@fortunehealthresorts.com

Release Date:

Concept Approval, Town Planning Application to be submitted by November 2015

Project Developer Promoter:

Kaisis Group of Companies
Buena Vista Hospitality Group, USA



Living in Cyprus facts & figures

Cyprus offers a wonderful environment for a very comfortable standard of living



Indicatively, according to the latest publication of the Human Development Index (HDI) which is a measure of the standard of living of a country, published by the UN Development Program (UNDP) in 2011, Cyprus ranks as the 31st highest in the world, with a score of 0.840.

Arts and culture have a long tradition in Cyprus with historical monuments dating back to 10,000 BC. In the capital of Lefkosia there are over seventeen museums showcasing a broad array of archaeological collections, byzantine icons, coinage, paintings, and other cultural treasures. Cyprus boasts several artists and painters and the gallery community has grown steadily in the last few years. The Performing Arts are flourishing. Throughout the year, local and international festivals, concerts of renowned performers and events take place in ancient open air amphitheatres, including international independent film festivals, annual classical music festivals and an opera festival at the end of summer.



In the recent years a burgeoning fashion milieu has grown from numerous young, creative and entrepreneurial fashion designers, many of whom have trained in the world's renowned art and design institutions and fashion capitals.

Gastronomy and wine have a long tradition in Cyprus. Local cuisine based on the Mediterranean diet provides several culinary treasures ranging from healthy salads, the famous halloumi cheese and vegetable appetizers, to main courses which include goat meat on the spit, pork reduced in wine, and scrumptious honey dipped deserts and fruits preserved with recipes dating back hundreds years.

Stress levels are comparatively low and business is still largely done with a personal touch and slower pace of life.

Crime rates are very low and the sense of safety and security is quite high across the country.

Commutes are minimal. The island has a developed network of four lane highways linking all main destinations. One can drive from the capital, Lefkosia, to the beach in Larnaca, in about 30 minutes.

Quality of Life with a pleasant weather throughout the year, sports aficionados can ski in February, swim and kite surf until October, bike and play tennis and golf all year!

Large Investment Projects Gateway

www.cyprusinvestments.com.cy



Association of Large Investment Projects

38, Grivas Dhigenis Ave. & 3, Deligiorgis Str., P.O. Box 21455, 1509 Nicosia

Tel: +357 22889990, Fax: +357 22667593, Email: bigprojects@ccci.org.cy